GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3070
ANSWERED ON:22.03.2002
LEASING OUT OF PLANT BY MMTC
BASUDEB ACHARIA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether MMTC Limited is contemplating to lease out its plant for producing Mica Paper / Micanite Sheets / Mica Powder available at Abhranagar, Jhumritalaiya, Jharkhand;

(b) if so, the details thereof;

(c) whether this decision of MMTC would affect the status of workforce of Mica Division; and

(d) if so, the steps taken in this regard to protect the interests of the workers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) & (b) : MMTC issued advertisement in leading Indian newspapers inviting bids for leasing out its plant for producing Mica Paper/Micanite Sheets/Mica Powder available at Abhraknagar, Jhumritalaiya, Jharkhand for a period of five years.The bidders were required to quote annual rent payable by them for Plant, Machinery and Buildings as listed in the tender. As per tender terms, the annual rent is payable in advance, a Bank Guarantee towards one year`s rent is required from the bidders as Performance Guarantee. Each bidder was asked for unconditional acceptance of all other terms and conditions.

(c) Yes, Sir.

(d) In order to protect the interests of the workers, Voluntary Retirement Scheme (as approved by the Cabinet in respect of Organisations that did not implement wage revision in 1992 & 1997 and conveyed through the Department of Public Enterprises vide their circular dated 6.11.2001) was introduced with effect from 20.12.2001 to 31.01.2002. Besides, the prospective lessee is being requested to employ the maximum number of Mica Plant workers alongwith the lease of Plant and Machinery.